

Formal transfer of shares to the management and the major investor as part of the disbanding of Fontus

Acquisition vehicle Fontus Invest to be disbanded as of 14 December 2020 | The shares held by Fontus are to be transferred to shareholders | No change in beneficial ownership and unchanged commitment by the management and the major investor

Dortmund, 16 December 2020 | Fontus Invest GmbH (Fontus), an acquisition vehicle through which Co-CEO and CFO Georg Griesemann and COO Jens Stolze, as well as Obotritia Capital hold shares in Compleo Charging Solutions AG (Compleo), will be disbanded as of 14 December 2020. The shares held in Fontus will then be transferred in full to their previous shareholders (Obotritia Beta Invest GmbH, CMG Investment GmbH and BTS Invest GmbH) or the persons behind them. The transfer of the shares is of a purely formal nature, the management and the major investor will remain invested and committed for the long term.

Fontus holds 1,066,411 shares in Compleo, which represents 31.15% of Compleo's total share capital. On the basis of a corresponding shareholders' agreement, these shares will now be transferred proportionately to all shareholders with the disbanding of Fontus. More specifically, 693,167 shares are attributable to Obotritia Beta Invest GmbH and 186,622 shares each to CMG Investment GmbH and BTS Invest GmbH. Thus, after this transaction, Obotritia Beta Invest GmbH and thus its owner Obotritia Capital will hold 20.25% of Compleo shares. CMG Investment GmbH as well as BTS Invest GmbH, with their respective beneficial owners Georg Griesemann and Jens Stolze, will each hold 5.45%. The current lock-up agreements from the IPO will remain unchanged after the transaction.

"We are convinced of Compleo's prospects for success and expect to be able to show the growth momentum from the first nine months of this year for the full year and beyond," commented Georg Griesemann, Co-CEO and CFO of Compleo. "Charging solutions for electromobility are a topic of the future and we look forward to benefitting from the opportunities in this dynamic market in the long term."

Compleo, a leading German specialised provider of charging solutions for electric vehicles, believes it is well positioned to benefit from the current trends surrounding electromobility. The number of electric vehicles on the road is rising sharply, with new registrations nearly tripling to over a quarter of a million in the first nine months of 2020 compared to the same period of last year. The German government expects 10 million electric vehicles to be on the road by 2030 with a need for 1 million public charging points. At the end of the third quarter, 32,000 of these were available in Germany.

Compleo's shares have been listed in the Prime Standard segment of the Frankfurt Stock Exchange since 21 October 2020. In the first nine months of the year, the Dortmund-based company doubled its revenue to EUR 24.0 million (9M 2019: EUR 11.4 million).

About Compleo | Compleo is a leading supplier of charging solutions for electric vehicles. The company supports complete solution providers with its charging stations and, if required, also with the planning, installation, maintenance, service or backend of the charging infrastructure. Compleo's offering includes both AC and DC charging stations. Compleo's DC charging stations are the first DC charging stations on the market that comply with German calibration law (Eichrecht). The company develops and manufactures all products at its Dortmund site. The manufacturer focuses on innovation, safety, consumer-friendliness and economy. Its customers include Allego, E.ON, EWE Go, Deutsche Post DHL Group, Deutsche Telekom, Siemens and over 150 public utilities in Germany. Compleo started production of the first charging stations in 2009. The fast-growing company has its headquarters in Dortmund and currently employs 200 people. More information is available at: www.compleo-cs.de/

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